

Dt.: 18th Oct, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	8,517.96	8,254.28	263.68
DII	6,492.43	6,379.88	112.55

TRADE STATISTICS FOR 17/10/2023			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	1990.55	159.38	
Stock Fut.	7464.66	618.33	
Index Opt.	3895187	305018	1.08
Stock Opt.	42868.81	3668.64	
F&O Total	3947511	309464.4	

CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.17	82.60	82.80	83.15	83.35	83.65
EURINR	88.60	87.85	88.00	89.00	90.60	92.90
GBPINR	103.40	100.20	101.12	102.52	103.96	104.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 83.20 Target 83.35 stoploss 83.08
EURINR	Buy around 87.80 Target 88.45 Stop loss 87.50
GBPINR	Sell around 101.50 Target 101.00 Stop loss 102.0
JPYINR	Sell around 56.08 Target 55.50 Stop loss 56.30

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PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	19922	19845	19812	19774	19735
BANKNIFTY	44698	44554	44445	44302	44192

NIFTY FUT.			
	TRIGGER	T1	T2
Above	19854	19879	19904
Below	19737	19712	19687

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	44637	44662	44687
Below	44301	44276	44251



Nifty continued to display strength as it continues to trend upward above its 5- & 20-days EMA levels. Though it consolidated near its key pivotal resistance level but did not register the breakout close above the 19840 level nor did it form any reversal candlestick formation. The recent 'Bullish Marubozu' candlestick formation reaffirmed the 0-2 trendline base around 19500 to remain firm even in the short term. While the anticipated resistance level for the week stands at 19840 which could eventually see a firm breakout to push the index towards the key Gap resistance zone around 20100. Trading base has now been elevated higher towards 19540 from 19440 which now acts as an ideal trading stop for momentum longs. Options data too concludes that the 19700 remains confidently held while upside range has shifted towards 20000-20100 for the current week. Leverage longs could be held until 19540 is not breached from hereon while further aggressive additions to be considered even on declines which could be reviewed once the index trends around 20100 zone.

Trade Scanner: GAIL, ICICIPRU, DEEPAKNT, KOTAKBANK, TATAPOWER, GODREJPROP, UBL, TITAN
DALBHA, GRASIM, VOLTAS